

Rec'd for Record Nov. 30 19 81 At 9¹⁷ O'clk A M Same Day Recorded & Filed per Clerk's Office

APPOINTMENT OF SUBSTITUTE TRUSTEES

WHEREAS, Warren A. Ratner and Karen S. Ratner, his wife, did by Deed of Trust dated June 13, 1979, and recorded in Liber 1086 at folio 661 among the Land Records of Frederick County, Maryland, grant and convey to Robert N. Reeves and Robert K. Maddox, Trustees, certain real estate in said Deed of Trust described to secure Metropolitan Federal Savings and Loan Association of Bethesda (formerly County Federal Savings and Loan Association) the payment of a promissory note of even date with said Deed of Trust described, and

WHEREAS, the aforesaid Deed of Trust provides that the holder of the note shall have the right, and is authorized and empowered to appoint by an instrument in writing, recorded wherever the Deed of Trust is recorded, a substitute trustee or trustees in the place and stead of any trustees named who shall thereupon become vested with and succeed to all the title, power and duties hereby conferred upon the trustees named therein, the same as if said substitute trustee or trustees had been named original trustees by this instrument, and

WHEREAS, Metropolitan Federal Savings and Loan Association of Bethesda is the legal holder and owner of said note and is the only party having any interest in the indebtedness secured by said Deed of Trust;

NOW, THEREFORE, by virtue of the authority contained in said Deed of Trust, the undersigned holder and owner of the indebtedness secured thereby does by these presents designate and appoint Walter L. Green and Austin E. Carlin as Substitute Trustees under the terms and conditions of said Deed of Trust as successors and substitutes to Robert N. Reeves and Robert K. Maddox, trustees named in the Deed of Trust, and the said Walter L. Green and Austin E. Carlin are hereby vested with and do succeed to all the title,